

Tyche Industries Limited

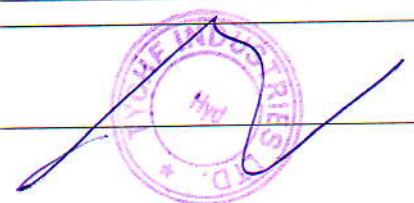


TYCHE INDUSTRIES LIMITED

Registered Office: C-21/A, Road No.9, Film Nagar, Jubilee Hills, Hyderabad -500096
Statement of Unaudited Financial Results for the quarter ended September 30, 2013

(₹ in Lacs)

| Sl. No. | Particulars | Quarter Ended | | | Half year Ended | | Year Ended |
|----------------|---|--------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 30.09.2013 Unaudited | 30.06.2013 Unaudited | 30.09.2012 Unaudited | 30.09.2013 Unaudited | 30.09.2012 Unaudited | 31.03.2013 Audited |
| 1. | Income from operations | | | | | | |
| | a) Gross Sales/Income from operations | 3,420.18 | 3,287.26 | 736.52 | 6,707.44 | 1,901.06 | 6,946.15 |
| | Less: Excise duty | 37.72 | 71.43 | 27.33 | 109.15 | 70.53 | 267.65 |
| | Net sales/ Income from operations | 3,382.46 | 3,215.83 | 709.19 | 6,598.29 | 1,830.53 | 6,678.50 |
| | b) Other operating Income | 83.02 | 224.34 | 324.76 | 307.36 | 541.80 | 1,167.22 |
| | Total Income from operations (net) | 3,465.48 | 3,440.17 | 1,033.95 | 6,905.65 | 2,372.33 | 7,845.72 |
| 2. | Expenses | | | | | | |
| | a) Cost of materials consumed | 2,466.51 | 1,948.90 | 610.15 | 4,415.41 | 1,245.72 | 4,950.33 |
| | b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | c) Changes in inventories of finished goods, work-in-progress and Stock -in-trade | (177.13) | 355.69 | (132.13) | 178.56 | (101.78) | (449.38) |
| | d) Employee benefits expense | 111.56 | 104.25 | 94.87 | 215.81 | 190.54 | 347.32 |
| | e) Depreciation and amortisation expense | 33.34 | 32.57 | 26.43 | 65.91 | 51.08 | 110.44 |
| | f) Other expenses | 599.60 | 568.94 | 318.76 | 1,168.54 | 557.17 | 1,960.99 |
| | Total Expenses | 3,033.88 | 3,010.35 | 918.08 | 6,044.23 | 1,942.73 | 6,919.70 |
| 3. | Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2) | 431.60 | 429.82 | 115.87 | 861.42 | 429.60 | 926.02 |
| 4. | Other Income | (74.01) | 22.50 | 13.66 | (51.51) | 62.71 | 75.44 |
| 5. | Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4) | 357.59 | 452.32 | 129.53 | 809.91 | 492.31 | 1,001.46 |
| 6. | Finance Costs | 32.28 | 26.65 | 11.86 | 58.93 | 31.50 | 94.78 |
| 7. | Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6) | 325.30 | 425.67 | 117.67 | 750.97 | 460.81 | 906.68 |
| 8. | Add/ (less):Exceptional Items | - | - | - | - | - | - |
| 9. | Profit/(Loss) from Ordinary activities before tax (7+8) | 325.30 | 425.67 | 117.67 | 750.97 | 460.81 | 906.68 |
| 10. | Tax expense | 104.87 | 154.43 | 37.84 | 259.30 | 151.63 | 297.35 |
| 11. | Net Profit / (Loss) form ordinary activities after tax (9-10) | 220.43 | 271.24 | 79.83 | 491.67 | 309.18 | 609.33 |
| 12. | Extraordinary items (net of tax expenses) | 1.13 | - | - | 1.13 | - | - |
| 13. | Net Profit / (Loss) for the period (11-12) | 221.56 | 271.24 | 79.83 | 492.80 | 309.18 | 609.33 |
| 14. | Share of profit / (loss) of associates | - | - | - | - | - | - |
| 15. | Minority Interest | - | - | - | - | - | - |
| 16. | Net Profit after taxes, minority interest and share of profit/(loss) of associates (13-14-15) | 221.56 | 271.24 | 79.83 | 492.80 | 309.18 | 609.33 |
| 17. | Paid-up Equity Share Capital (Face value of Rs.10/- per share) | 1,023.08 | 1,023.08 | 1,022.65 | 1,023.08 | 1,022.65 | 1,023.08 |
| 18. | Reserves (Excluding Revaluation Reserve) | - | - | - | - | - | 2,841.05 |
| 19. | Basic and diluted earnings per share (Not Annualised) (Rs.) | | | | | | |
| | - Before extraordinary items | 2.17 | 2.65 | 0.78 | 4.82 | 3.02 | 5.96 |
| | - After extraordinary items | 2.16 | 2.65 | 0.78 | 4.81 | 3.02 | 5.94 |
| PART-II | | | | | | | |
| A. | Particulars of Shareholding: | | | | | | |
| 1. | Public Shareholding: - Number of shares | 47,45,546 | 47,45,546 | 49,98,396 | 47,45,546 | 49,98,396 | 49,98,396 |
| | - Percentage of Shareholding | 46.30% | 46.30% | 48.76% | 46.30% | 48.76% | 48.76% |
| 2. | Promoter & Promoter group shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - Percentage of shares (as a % of total shareholdings of Promoter & Promoter group) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - Percentage of shares (as a % of total share capital of the company) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Non-encumbered | | | | | | |
| | - Number of shares | 55,04,454 | 55,04,454 | 52,51,604 | 55,04,454 | 52,51,604 | 52,51,604 |
| | - Percentage of shares (as a % of total shareholdings of Promoter & Promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of total share capital of the company) | 53.70% | 53.70% | 51.24% | 53.70% | 51.24% | 51.24% |
| B. | INVESTOR COMPLAINTS | Quarter Ended 30-09-2013 | | | | | |
| | - Pending at the beginning of the quarter | | Nil | | | | |
| | - Received during the quarter | | Nil | | | | |
| | - Disposed of during the quarter | | Nil | | | | |
| | - Remaining unresolved at the end of the quarter | | Nil | | | | |



Regd. Office: H.No.: C-21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096

Tel: + 91 40 2354 1688. Fax : +91 40 2354 0933, e-mail: info@tycheindustries.com; Website: www.tycheindustries.com

Factory: Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

Tyche Industries Limited



STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

| SI. NO. | Particulars | As at | As at |
|-----------|--|------------------|-------------------|
| | | current Year end | Previous year end |
| | | 30.09.2013 | 31.03.2013 |
| A. | EQUITY AND LIABILITIES | | |
| 1. | Shareholders funds | | |
| | (a) Share capital | 1,023.08 | 1,023.08 |
| | (b) Reserves and surplus | 3,333.84 | 2,841.05 |
| | Sub Total : Shareholders funds | 4,356.92 | 3,864.13 |
| 2. | Non Current Liabilities: | | |
| | (a) Long-term borrowings | 102.00 | 102.00 |
| | (b) Deferred tax liabilities (net) | 224.53 | 208.84 |
| | (c) Other Long Term Liabilities | 3.94 | 5.90 |
| | (d) Long Term Liabilities | 29.52 | 29.52 |
| | Sub Total : Non Current Liabilities | 359.99 | 346.26 |
| 3. | Current Liabilities | | |
| | (a) Short Term borrowings | 1,012.99 | 874.67 |
| | (b) Trade payables | 2,563.21 | 3,266.74 |
| | (c) Other Current Liabilities | 134.86 | 132.57 |
| | (d) Short term provisions | 276.76 | 333.32 |
| | Sub Total : Current Liabilities | 3,987.82 | 4,607.30 |
| | TOTAL - EQUITY AND LIABILITIES | 8,704.73 | 8,817.69 |
| B. | ASSETS | | |
| 1. | Non Current Assets | | |
| | (a) Fixed Assets | 2,840.67 | 2,758.80 |
| | Intangible Assets | - | - |
| | Capital work in Progress | 132.12 | 39.63 |
| | (b) Non current Investments | 0.27 | 0.27 |
| | (c) Long Term Loans and advances | 49.00 | 49.00 |
| | (d) Other Non Current Assets | 38.22 | 34.37 |
| | Sub Total : Non Current Assets | 3,060.28 | 2,882.07 |
| 2. | Current Assets | | |
| | (a) Inventories | 1,690.04 | 2,076.93 |
| | (b) Trade Receivables | 3,338.05 | 3,198.82 |
| | (c) Cash and Cash equivalents | 94.11 | 54.50 |
| | (d) Short term loans and advances | 85.63 | 90.53 |
| | (e) Other current assets | 436.62 | 514.84 |
| | Sub Total : Current Assets | 5,644.46 | 5,935.62 |
| | TOTAL - ASSETS | 8,704.73 | 8,817.69 |

Notes:

- The above financial results as reviewed and recommended by the Audit Committee have been approved by the Board of Directors at its meeting held on November 08, 2013.
- The auditors of the company have carried out limited review of the Un-Audited Financial Results for the quarter ended September 30, 2013.
- The company is engaged in only one business segment i.e Bulk drugs
- Previous year/periods figures have been regrouped and recasted wherever necessary to make them comparable with current period

For and on behalf of Board of Directors

G. Ganesh Kumar
Managing Director



Place: Hyderabad
Date: 08-11-2013

Regd. Office: H.No.: C-21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096
Tel: + 91 40 2354 1688. Fax : +91 40 2354 0933, e-mail: info@tycheindustries.com; Website: www.tycheindustries.com

Factory: Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.